



ABD EL-KHALEK SARWAT & Co.

Auditors & Consultants

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Curriculum Vitae

RESUME

Address: 8a 26th July Street, downtown, apt. #20, Cairo, Egypt.

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Partners

Managing partner: Mohamed Abd El-khalek sarwat (fellow of the Egyptian association for accounting and auditors).

History

Our firm was established in 1946 by its main founder Mr. Abd el-khalek sarwat, it started with few clients including Port Said Bank and Misr Insurance Company (one of the largest insurance companies in Egypt). Upon nationalization in the 1960's our client base was relatively diminished as a result of the legal mandate of auditing the state owned enterprises through the state audit bureau (Central Auditing Organization). With the new Investment law issued in 1974 the company went through a renaissance phase in the 1980's and 1990's along with the boost in the private investment. In addition, it started to expand horizontally into financial and management consultancy services.

Objectives

Our main objective is to serve our client in the most diligent manner in order to create a relationship of mutual trust. We believe this is the best way to enable a successful and sustainable long term business relationships.

Quality assurance

The system of quality control depends on conducting consistent training (in house and external) , implementing a formal filing and documentation system , following a procedure operations manual and applying and internal peer review system.

a)Audit Services

The firm conducts audit services for a wide range of clients in different fields some of these clients are:

1-Banking and investment sector

- Banque du Caire
- National Society General Bank (from 1977 to 1997)
- Misr Romania Bank
- Triple a Securities
- Falcon Portfolio management till 2001
- Investia Misr Romania Securities
- Employee's insurance fund (National Societe General Bank)
- The Syndicate committee for misr bank employees
- Misr Alexandria fund for finances investment
- Misr Alexandria fund company for finance investment.

2-Industrial sector

- Misr Brick Company
- Egyptian Italian for auto breaking system
- Al masria for electrical cables
- Arabian for Garments Accessories
- Misr Cooling and Storage
- Hover for sticking materials
- New Hover for Sticking materials and Medical containers

3-Construction Sector

- Al Masryeen for housing and development
- Misr Italia for Construction and development
- Trimco petroleum services
- Pacer for engineering consultancy
- Beta Egypt for housing and developments

4 – Food industries sector

- Misr Aswan fishing and fish processing
- Kemet for natural food
- Misr Slaughtering houses
- Al Nour Poultry Company
- Al Bahnaswai Poultry Company

5 – Service Sector

- Ismailia tours
- United for touristic and entertainment service
- Alexandria for transportation
- Beta for real state marketing
- Perfect Commercial Agencies
- Alexandria for textile machines agency
- SKF
- ESAB

6- Non Profit Sector

- Cairo International Cinema festival
- Egyptian French friendship society
- Companies Sporting Federation
- Arab Actors General Federation

b) Consultancy Services

The firm offers a variety of consultancy services for the above maintained clients and other companies, among these services are the following:

Designing procedures manuals

Economic financial and marketing feasibility study

Evaluation of companies for purpose of mergers, acquisitions and public offerings.

Developing cost accounting systems

c) Tax Advisory Services

The firm provides tax advisory services for almost of the above mentioned clients, prepares and files tax returns for companies and individuals.

d) Bookkeeping Services

The firm also performs accounting and bookkeeping services for many sole proprietors and partnerships.